A. Notes To The Condensed Consolidated Interim Financial Statements For The Year Ended 30 September 2018

A1. Basis of Preparation

The condensed consolidated interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia"). The condensed consolidated interim financial statements also comply with International Accounting Standard 34: Interim Financial Reporting issued by the International Accounting Standards Board ("IASB").

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 September 2017.

The significant accounting policies adopted by the Group in this condensed consolidated interim financial statements are consistent with those adopted in the audited financial statements for the year ended 30 September 2017 except for the adoption of the following Amendments to MFRSs.

Amendments to MFRS 112	Recognition of Deferred Tax Assets for Unrealised Losses
Amendments to MFRS 107	Disclosure Initiative
Amendments to MFRS 12	Disclosure of Interests in Other Entities (Annual Improvements to MFRSs 2014 – 2016 Cycle)

Other than the disclosure required by Amendments to MFRS 107 on reconciliation of liabilities arising from financing activities is disclosed on Consolidated Statement of Cash Flows, the adoption of the above Amendments to MFRSs did not have any significant impact on the financial statements of the Group.

A2. MFRSs, Amendments to MFRSs and IC Interpretations yet to be effective

Effective for financial periods beginning on or after 1 January 2018

MFRS 9	Financial Instruments (International Financial Reporting Standard ("IFRS") 9 Financial Instruments issued by IASB in July 2014)
MFRS 15	Revenue from Contracts with Customers

Clarifications to MFRS 15 Revenue from Contracts with Customers

Classification and Measurement of Share-based Payment Transactions (Amendments to MFRS 2)

A2. MFRSs, Amendments to MFRSs and IC Interpretations yet to be effective (Cont'd.)

<u>Effective for financial periods beginning on or after 1 January 2018</u> (Cont'd.)

Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contract (Amendments to MFRS 4)

Amendments to MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements to MFRSs 2014 – 2016 Cycle)
Amendments to MFRS 128	Investments in Associates and Joint Ventures (Annual Improvements to MFRSs 2014 – 2016 Cycle)

Transfers of Investment Property (Amendments to MFRS 140)

IC Interpretation 22	Foreign Currency Transactions and Advance Consideration

<u>Effective for financial periods beginning on or after 1 January 2019</u>

MFRS 16	Leases
IC Interpretation 23	Uncertainty over Income Tax Treatments

Long-term Interests in Associates and Joint Ventures (Amendments to MFRS 128)

Prepayment Features with Negative Compensation (Amendments to MFRS 9)

Amendments to MFRS 3	Business Combinations (Annual Improvements to MFRSs 2015 – 2017 Cycle)
Amendments to MFRS 11	Joint Arrangements (Annual Improvements to MFRSs 2015 – 2017 Cycle)
Amendments to MFRS 112	Income Taxes (Annual Improvements to MFRSs 2015 – 2017 Cycle)
Amendments to MFRS 123	Borrowing Costs (Annual Improvements to MFRSs 2015 – 2017 Cycle)

Amendments to MFRS 119 (Plan Amendment, Curtailment or Settlement)

A2. MFRSs, Amendments to MFRSs and IC Interpretations yet to be effective (Cont'd.)

Effective for financial periods beginning on or after 1 January 2020

Amendments to MFRS 2	Share-Based Payment
Amendment to MFRS 3	Business Combinations
Amendments to MFRS 6	Exploration for and Evaluation of Mineral Resources
Amendment to MFRS 14	Regulatory Deferral Accounts
Amendments to MFRS 101	Presentation of Financial Statements
Amendments to MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
Amendments to MFRS 134	Interim Financial Reporting
Amendment to MFRS 137	Provisions, Contingent Liabilities and Contingent Assets
Amendment to MFRS 138	Intangible Assets
Amendment to IC Interpretation 12	Service Concession Arrangements
Amendment to IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments
Amendment to IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine
Amendment to IC Interpretation 22	Foreign Currency Transactions and Advance Consideration
Amendments to IC Interpretation 132	Intangible Assets—Web Site Costs

Effective for financial periods beginning on or after 1 January 2021

MFRS 17	Insurance Contracts

A2. MFRSs, Amendments to MFRSs and IC Interpretations yet to be effective (Cont'd.)

Effective date to be announced by Malaysian Accounting Standard Board

Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Amendments to MFRS 10 and MFRS 128)

The adoption of the above MFRSs, Amendments to MFRSs and IC Interpretations stated above are not expected to result in significant financial impact to the Group, except as disclosed below:

- MFRS 9: Financial Instruments

  MFRS 9 (IFRS 9 issued by IASB in July 2014) replaces earlier versions of MFRS 9 and introduces a package of improvements which includes a classification and measurement model, a single forward looking 'expected loss' impairment model and a substantially-reformed approach to hedge accounting. MFRS 9 when effective will replace MFRS 139.

  The initial application of MFRS 9 in the future may have an impact on the financial statements of the Group. However, it is not practicable to provide a reasonable estimate of the effect until a detailed review has been completed.

- MFRS 15: Revenue from Contracts with Customers

  Under MFRS 15, an entity recognises revenue when a performance obligation is satisfied, which is when the 'control' of the goods and services underlying the particular performance obligation is transferred to the customers.

  The Group is currently assessing the financial impact of adopting MFRS 15.

- MFRS 16: Leases

  MFRS 16 replaces the existing standard on leases, MFRS 117.

  MFRS 16 eliminates the current dual accounting model for lessees, which distinguishes between on-balance sheet finance leases and off-balance sheet operating leases. Under MFRS 16, lessees are required to recognise all leases in their balance sheets in the form of an asset (for the right of use) and a lease liability (for the payment obligation). Exception is granted for leases which are for a term of 12 months or less or where the underlying lease assets are of low value. For such leases, lessees may elect to expense off the lease payments on a straight line basis over the lease term or using another systematic method.

  MFRS 16 has substantially retained the lessor accounting model in MFRS 117. A lessor still has to classify leases as either finance or operating leases, depending on whether substantially all of the risks and rewards incidental to ownership of the underlying asset have been transferred to the lessee.

  The Group is currently assessing the financial impact of adopting MFRS 16.

A2. MFRSs, Amendments to MFRSs and IC Interpretation yet to be effective (Cont’d.)

The adoption of the above MFRSs, Amendments to MFRSs and IC Interpretation stated above are not expected to result in significant financial impact to the Group, except as disclosed below: (Cont’d.)

- <u>MFRS 17: Insurance Contracts</u>

  MFRS 17 replaces the existing MFRS 4: Insurance Contracts and introduces a single principle-based standard for recognition, measurement, presentation and disclosure of all insurance contracts. MFRS 17 is introduced to address the inconsistency in MFRS 4 which allowed insurers to use different accounting policies to measure insurance contracts in different countries.

  MFRS 17 requires entities to recognise and measure a group of insurance contracts at (i) a risk-adjusted present value of future cash flows that incorporates information that is consistent with observable market information plus (ii) an amount representing the unearned profit in the insurance contracts.

  MFRS 17 also requires entities to change the financial statements presentations of insurance service results whereby the insurance revenue is presented separately from insurance finance income or expenses.

  The Group is currently assessing the financial impact of adopting MFRS 17.

A3. Audit Qualification of the Preceding Annual Financial Statements

There was no qualification in the audit report of the preceding annual financial statements of the Group.

A4. Seasonality or Cyclicality of Operations

The businesses of the Group are not subject to seasonal or cyclical fluctuations.

A5. Unusual Items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items that affected the assets, liabilities, equity, net income or cash flows of the Group for the period under review.

A6. Change in Estimates

There were no changes in estimates of amounts reported in prior periods that have a material effect in the period under review.

A7. Issuances, Repurchases, Resale and Repayments of Debts and Equity Securities

(i) Issuance of shares

On 29 March 2018, the Company issued 40,992,333 new ordinary shares to its existing shareholders pursuant to the bonus issue approved by the shareholders at the Annual General Meeting held on 23 February 2018.

The bonus shares were issued on the basis of 1 new ordinary share for every 6 existing ordinary shares held.

The bonus shares were listed on the Main Market of Bursa Malaysia on 30 March 2018.

(ii) Share buy-back

On 23 February 2018, the shareholders approved the renewal of the Company's plan to purchase its own ordinary shares.

During the financial year ended 30 September 2018, the Company purchased 663,600 of its issued and fully paid ordinary shares from the open market at an average price of RM1.06 per share for a total consideration of RM706,569. The purchase was financed by internally generated funds. These shares are held as treasury shares in accordance with Section 127 of the Companies Act 2016.

Of the total 286,946,333 issued and fully paid ordinary shares as at 30 September 2018, 12,272,193 are held as treasury shares by the Company. Out of the 12,272,193 treasury shares, 10,606,500 were purchased from open market for a total consideration of RM13,465,277 whilst 1,665,693 were from the bonus shares as described in note A7 (i) above. The number of outstanding ordinary shares in issue and fully paid after deduction of treasury shares are therefore 274,674,140 ordinary shares.

(iii) There were no issuance or repayment of debt securities during the financial year ended 30 September 2018.

A8. Segment Information

Year To Date 30 September 2018	Insurance RM'000	Information Technology RM'000	Investment Holding RM'000	Others RM'000	Consolidation adjustments RM'000	Group RM'000
REVENUE						
External sales	302,112	12,160	1,842	1,031	-	317,145
Inter-segment Sales	261	17,900	29,965	-	(48,126)	-
Total segment Revenue	302,373	30,060	31,807	1,031	(48,126)	317,145
RESULTS						
Segment profit	38,405	(4,059)	6,738	(6,934)	(13,844)	20,306
Share of losses of associated companies	-	-	-	(3,846)	-	(3,846)
Segment profit/(loss) before tax after accounting for :	38,405	(4,059)	6,738	(10,780)	(13,844)	16,460
Interest income	-	186	-	5	-	191
Finance cost	(5,549)	(2,314)	(444)	(3,357)	8,291	(3,373)
Depreciation	(1,269)	(582)	(231)	(90)	11	(2,161)
Amortisation	(355)	(181)	(13)	(2)	66	(485)
Unrealised foreign exchange losses	-	(73)	(3,551)	(80)	-	(3,704)
Allowance for impairment of an associated company	-	-	-	(2,293)	-	(2,293)
Other (expenses)/income	(145)	258	(6,198)	(670)	5,620	(1,135)

A9. Material Events Subsequent to End of Reporting Period

There were no material events subsequent to the end of the period reported up to the date of this report.

A10. Effect of Changes in Composition of the Group

There were no changes in the composition of the Group for the year ended 30 September 2018.

A11. Changes in Contingent Assets and Contingent Liabilities

The Group does not have any contingent assets since financial year ended 30 September 2017.

Details of the Group's contingent liabilities are as follow:

		Year To Date	
		30.9.2018	30.9.2017
		RM'000	RM'000
(i)	Performance guarantees - secured	469	275

(ii) On 10 August 2016, the Malaysia Competition Commission ("MyCC") through its powers granted under the Competition Act 2010 ("Act") commenced investigations into an alleged infringement by the Persatuan Insurans Am Malaysia ("PIAM") and its 22 members including the insurance subsidiary company (Pacific & Orient Insurance Co. Berhad) under the Section 4(2)(a) of the Act.

The alleged infringement is in relation to an agreement reached, pursuant to a requirement of Bank Negara Malaysia, between PIAM and the Federation of Automobile Workshop Owners' Association of Malaysia ("FAWOAM") on trade discount rates for parts of certain vehicle makes and labour hour rates for workshops under the PIAM Approved Repairers Scheme.

On 22 February 2017, MyCC issued its Proposed Decision on the alleged infringement which includes proposed financial penalties amounting to a total of RM213,454,814 on all the 22 members. The proposed financial penalty on the insurance subsidiary company is RM2,108,452.

This Proposed Decision is subject to both written and oral representations from various parties including PIAM and the respective insurers. On 25 April 2017, the insurance subsidiary company had via its legal counsel submitted its written representation to MyCC. The first session of the oral representations to MyCC took place on 16 and 17 October 2017. The subsequent sessions of the oral representations to MyCC took place on 12 and 14 December 2017 and 29 and 30 January 2018. There has been no update from MyCC in respect of the Proposed Decision since then. However, as there has been a change of head of prosecution of MyCC, the legal counsel for a number of insurance companies have requested for and will present oral representations afresh to MyCC on 19, 20 and 21 February 2019.

In the event MyCC intends to enforce the Proposed Decision, it is likely that the insurers will appeal the matter to the Courts.

A12. Capital Commitments

There are no capital commitments for the purchase of property, plant and equipment and intangible asset (either approved and contracted for or approved but not contracted for) as at 30 September 2018 and 30 September 2017.

A13. Significant Related Party Transactions

The following transactions with related parties were carried out under the terms and conditions negotiated with the related parties:

	Year To Date 30.9.2018 RM'000	Year To Date 30.9.2017 RM'000
(a) Substantial shareholders of the Insurance subsidiary company – Expenditure:		
- Actuarial fees	240	180
- Specialised liability business services fees	225	-
	465	180
(b) Advances to an associated company by a foreign subsidiary company (Pacific & Orient Properties Ltd.)	3,731	-

A14. Risk-Based Capital ("RBC") Framework of the Insurance Subsidiary

As at 30 September 2018, the insurance subsidiary has a capital adequacy ratio in excess of the minimum requirement as stipulated in the RBC Framework.

B. Additional Notes Pursuant To The Main Market Listing Requirements of Bursa Malaysia For The Year Ended 30 September 2018

B1. Review of Results

Financial review for current quarter and financial year to date

	Individual Period				Cumulative Period			
	Current Year Quarter Ended 30 Sept 2018 RM'000	Preceding Year Corresponding Quarter Ended 30 Sept 2017 RM'000	Changes (Amount) RM'000	Changes (%)	Current Year To-date Ended 30 Sept 2018 RM'000	Preceding Year Corresponding Period Ended 30 Sept 2017 RM'000	Changes (Amount) RM'000	Changes (%)
Revenue	79,794	82,586	(2,792)	(3%)	317,145	331,547	(14,402)	(4%)
Operating profit	20,962	10,125	10,837	107%	23,679	43,336	(19,657)	(45%)
Profit before tax	18,876	7,857	11,019	140%	16,460	35,936	(19,476)	(54%)
Profit/(loss) after tax	14,262	3,849	10,413	271%	1,266	25,536	(24,270)	(95%)
Profit/(loss) attributable to equity holders of the Company	8,103	(1,919)	10,022	522%	(12,267)	7,666	(19,933)	(260%)

<u>Financial Review for Current Quarter compared with Preceding Year Corresponding Quarter</u>

Group revenue was RM79,794,000 compared to RM82,586,000 in the preceding year corresponding quarter. Profit before tax of RM18,876,000 was reported compared to pre-tax profit of RM7,857,000 in the preceding year corresponding quarter.

Insurance segment – Revenue decreased by RM3,666,000 to RM75,136,000 for the current quarter compared to the preceding year corresponding quarter. The decrease in revenue was primarily due to lower gross earned premium. Profit before tax of RM20,936,000 was higher compared to a pre-tax profit of RM19,476,000 in the preceding year corresponding quarter, mainly attributable to a better underwriting results arising from lower net claims incurred.

Information technology (IT) segment - Revenue from external parties increased by RM995,000 to RM3,963,000 for the current quarter compared to the preceding year corresponding quarter, principally due to higher sales of hardware and income from IT services. A lower pre-tax loss of RM965,000 was reported for the current quarter as compared to a pre-tax loss of RM3,454,000 in the preceding year corresponding quarter, mainly due to the unrealised foreign exchange gains of RM1,533,000.

B1. Review of Results (Cont'd.)

Current Period compared to Preceding Year Corresponding Period

Group revenue was RM317,145,000 compared to RM331,547,000 in the preceding year corresponding period. Profit before tax of RM16,460,000 was reported compared to pre-tax profit of RM35,936,000 in the preceding year corresponding period.

Insurance segment – Revenue decreased by RM15,000,000 to RM302,112,000 for the current period compared to the preceding year corresponding period. The decrease in revenue was primarily due to lower gross earned premium. Profit before tax of RM53,123,000 was lower compared to a pre-tax profit of RM60,771,000 in the preceding year corresponding period. This was mainly attributable to lower gains on disposal of investments of RM1,731,000 and absence of write back in allowance for impairment. In the preceding period the write back in allowance for impairment amounted to RM2,291,000.

Information technology (IT) segment - Revenue from external parties increased by RM1,834,000 to RM12,160,000 for the current period compared to the preceding year corresponding period, principally due to higher sales of hardware and income from IT services. However, a lower pre-tax loss of RM11,197,000 was reported for the current period as compared to pre-tax loss of RM11,577,000 in the preceding year corresponding period, mainly due to the increase in revenue from external parties offset against the unrealised foreign exchange losses of RM1,679,000.

B1. Review of Results (Cont'd.)

Consolidated Statement of Comprehensive Income

Group's total other comprehensive loss for the current period ended 30 September 2018 amounted to RM3,043,000 as compared to total comprehensive income of RM14,923,000 in the preceding year corresponding period, mainly due to decrease in available-for-sale ("AFS") reserve as a result of lower fair value of the AFS financial assets.

Consolidated Statement Financial Position

The Group's total assets as at 30 September 2018 was RM1,060,604,000, a decrease from RM1,171,004,000 as of 30 September 2017. The decrease was mainly due to funds utilised for working capital purposes and for payment of dividends.

The Group's total liabilities as at 30 September 2018 was RM612,040,000, a decrease from RM685,863,000 as of 30 September 2017. The decrease was mainly due to lower claims provision.

The Group's equity attributable to equity holders of the Company was RM325,437,000 as at 30 September 2018 compared to RM356,026,000 as of 30 September 2017. The decrease was due to lower retained profits arising from unrealised foreign exchange losses and payment of dividends.

Consolidated Statement of Cash Flows

The Group's cash and cash equivalents as at 30 September 2018 was RM59,012,000.

The net cash generated from operating activities amounted to RM44,987,000, as a result of improved collections from reinsurance and other receivables. The net cash generated from investing activities of RM20,338,000 was due to disposal of investments. The net cash used in financing activities of RM35,482,000 was principally for payment of dividends.

B2. Current Quarter compared with Immediate Preceding Quarter's Results

	Current Quarter 30 Sept 2018 RM'000	Immediate Preceding Quarter 30 June 2018 RM'000	Changes (Amount) RM'000	Changes (%)
Revenue	79,794	76,884	2,910	4%
Operating profit	20,962	9,118	11,844	130%
Profit before tax	18,876	7,455	11,421	153%
Profit after tax	14,262	153	14,109	9222%
Profit/(loss) attributable to equity holders of the Company	8,103	(2,692)	10,795	401%

Group revenue was RM79,794,000 compared to RM76,884,000 reported in the immediate preceding quarter. Profit before tax of RM18,876,000 was recorded compared to pre-tax profit of RM7,455,000 in the immediate preceding quarter.

Insurance segment – Revenue increased by RM1,591,000 to RM75,136,000 for the current quarter compared to the immediate preceding quarter. The increase in revenue was primarily due to higher gross earned premium. Profit before tax of RM20,936,000 was higher compared to a pre-tax profit of RM12,133,000 in the immediate preceding quarter. This was largely attributable to better underwriting results principally from lower net claims incurred and profit commission earned.

IT segment – Revenue from external parties increased by RM1,393,000 to RM3,963,000 for the current quarter compared to the immediate preceding quarter. This was mainly attributable to higher sales of hardware and income from IT services. However, a higher pre-tax loss of RM965,000 was reported for the current quarter as compared to a pre-tax loss of RM922,000 in the immediate preceding quarter, mainly due to absence of write back in allowance for impairment of a trade receivable in the current quarter offset against the unrealised foreign exchange gains of RM834,000.

B3. Current Year Prospects

The Board expects the Group to operate in a challenging business environment due to policy reviews and reforms by the new Malaysian government coupled with global economic and political factors.

The general insurance business is also expected to remain challenging in the coming years due to intense competitive pressures and the progressive impact of tariff liberalisation. To counter this trend, the Group has been exploring the adoption and implementation of digital technologies in order to provide more innovative and value added solutions to its customers. Such measures can be expected to improve performance and thus encourage future growth.

The IT segment also remains extremely competitive but the Board expects the long term growth in this segment to remain stable with the Group's focus being to maintain high quality service to clients.

Notwithstanding the challenges above, the Group will continue to focus primarily on growing its business segments, while taking a selective approach to exploring investment opportunities and suitable business prospects in the pursuit of business growth. In these circumstances, the Board is cautiously optimistic for the financial year ending 30 September 2019.

B4. Profit Forecast and Profit Guarantee

No forecast has been issued by the Group for the period ended 30 September 2018.

B5. Taxation

The taxation figures include the following:

	Quarter Ended 30.9.2018 RM'000	Year to Date 30.9.2018 RM'000
Income tax:		
Current year's provision		
- Malaysian tax	4,608	10,929
- Under provision in prior years *	1	4,004
	4,609	14,933
Deferred tax:		
- Transfer from deferred taxation	6	(3)
- Over provision in prior years	(1)	264
	4,614	15,194

The effective rates of taxation of the Group is higher than the statutory rate of taxation principally due to certain expenses which are not deductible for tax purposes.

* Included in the under provision for taxation in prior years are additional tax assessments for years of assessment 2011 to 2017 amounted to RM3,866,000 imposed on the Company by the Inland Revenue Board.

B6. Status of Corporate Proposal

There were no other corporate proposal announced but not completed as of the date of this report apart from the completion of corporate exercise of bonus issue on 29 March 2018 as disclosed in Note A7(i).

B7. Group Borrowings

	Secured/ Unsecured	Currency	As at 30 September 2018 Foreign Currency '000	As at 30 September 2018 RM equivalent RM'000	As at 30 September 2017 Foreign Currency '000	As at 30 September 2017 RM equivalent RM'000
Long term						
a. Hire purchase creditors	Secured	GBP	2	13	0.43	2
	Secured	Baht	1,922	245	2,846	359
	Secured	RM		505		1,079
				763		1,440
b. Subordinated notes [1]	Unsecured	RM		34,265		34,101
c. Term loan	Secured	USD	-	-		211
Total Long Term Borrowings				35,028		35,752
Short term						
a. Hire purchase creditors	Secured	USD	1	3	5	20
	Secured	GBP	1	2	17	96
	Secured	Baht	1,262	161	1,342	169
	Secured	RM		483		628
				649		913
b. Revolving credit facilities	Secured	RM		200		200
c. Term loan	Secured	USD	130	539		-
Total Short Term Borrowings				1,388		1,113
Total				36,416		36,865

(1) Long term unsecured borrowings relate to Subordinated Notes with a nominal value of RM35,000,000 net of discount and transaction costs, issued by the insurance subsidiary company to a third party on 27 June 2012.

B8. Material Litigation

As at 30 September 2018 there was no material litigation against the Group other than those arising in the normal course of the insurance subsidiary's business.

B9. Dividends

	RM'000	Date of payment
In respect of financial year ending 30 September 2018:		
(i) A first interim single tier dividend of 1.00 sen per share declared on 20 December 2017	2,360	24 January 2018
(ii) A second interim single tier dividend of 1.50 sen per share declared on 22 February 2018	3,540	28 March 2018
(iii) A third interim single tier dividend of 1.25 sen per share declared on 17 April 2018	3,440	23 May 2018
(iv) A fourth interim single tier dividend of 1.25 sen per share declared on 10 July 2018	3,437	15 August 2018
(v) A fifth interim single tier dividend of 1.25 sen per share declared on 28 September 2018	3,432	1 Novermber 2018
	16,209	

The total single tier dividend in respect of the current financial year was 6.25 sen per share. (Previous corresponding period: single tier dividend of 7.50 sen per share)

B10. Earnings/(Loss) Per Share

		Quarter Ended		Year To Date	
		30.09.2018	30.09.2017	30.09.2018	30.09.2017
Profit/(loss) attributable to the equity holders of the Company (A)	(RM'000)	8,103	(1,919)	(12,267)	7,666
Weighted average number of ordinary shares in issue (B)	('000)	274,859	236,012	258,759	236,263
Earnings/(loss) per share:					
Basic (A÷B)	(sen)	2.95	(0.81)	(4.74)	3.24

There were no dilutive potential ordinary shares as at the end of the reporting period.

B11. Profit/(Loss) For The Period

	Quarter Ended 30.9.2018 RM'000	Year To Date 30.9.2018 RM'000
Profit/(loss) for the period is arrived at after charging:		
Interest expense	803	3,029
Depreciation of property, plant and equipment	564	2,161
Amortisation of:		
- intangible assets	130	481
- prepaid land lease payments	1	4
Loss on disposal of property, plant and equipment	162	260
Allowance for impairment:		
- an associated company *	-	2,293
- insurance receivables	(221)	591
- trade receivables	707	707
- intangible assets	19	19
Write back in allowance for impairment:		
- insurance receivables	(76)	(76)
- trade receivables	(10)	(1,210)
- other receivables	-	(438)
Bad debts written off:		
- trade receivables	3	3
Unrealised foreign exchange (gains)/losses (net)	(5,002)	3,704
Loss on fair value of investments held as fair value through profit or loss	538	1,590
and after crediting:		
Other operating income:		
Gain on disposal of available-for-sale financial assets	513	778
Interest income	60	191
Rental income	2	5
Realised foreign exchange gain (net)	2	16

* In the current period, an impairment of RM2,293,000 was recognised in respect of an associated company as its carrying amount exceeded its recoverable amount.

There were no (i) write off of inventories, (ii) gain or loss on derivatives and (iii) exceptional items for the current quarter and financial year ended 30 September 2018.

Pacific & Orient Berhad
(Company No: 308366-H)

BY ORDER OF THE BOARD
YONG KIM FATT
Company Secretary
Kuala Lumpur

29 November 2018